



**MINUTES OF MEETING OF HIGH
POWERED COMMITTEE**

DATE- 23.09.2021

**DIRECTORATE OF INDUSTRIES,
GOVERNMENT OF JHARKHAND**

Minutes of Meeting of The High Power Committee held under the chairmanship of Chief Secretary, Government of Jharkhand on 23.09.2021 at 11.00 AM

Attendance:-

1. Shri Arun Kumar Singh, Development Commissioner, Govt. of Jharkhand
2. Shri Ajoy Kumar Singh, Principal Secretary, Department of Finance, Govt. of Jharkhand.
3. Smt. Aradhana Patnaik, Secretary, Department of Commercial Tax, Govt. of Jharkhand.
4. Smt. Pooja Singhal, Secretary, Department of Industries, Govt. of Jharkhand.
5. Shri Jitendra Kumar Singh, Director Industries, Govt. of Jharkhand.

Chief Secretary, Govt. of Jharkhand welcomed all the members of committee and directed to start the meeting.

Secretary, Department of Industries, Government of Jharkhand, briefed about the agenda of the meeting to the members as per the proposals mentioned below:

- (A) Thirteen applications for Incentives under Jharkhand Industrial and Investment Promotional Policy-2016.
- (B) Four applications for Incentives under Jharkhand Textile, Apparel & Footwear Policy-2016.

The details of the proceeding related to proposals discussed in the meeting are as follows:

Agenda I- (CPIS) INCENTIVES UNDER JIIPP - 2016 POLICY

CPIS (Non-MSME Unit):- Clause 7.1.2 of JIIPP 2016 provides for CPIS (Comprehensive Project Investment Subsidy) as "The qualifying amount of investment for subsidy for non-MSME units under CPIS will be calculated giving weightage of 50% investment made in Plant & Machinery, 20% each to investment in Pollution Control Equipment and Environment friendly alternative power generation equipment and 10% to investment in employees welfare (EPF, ESI, Health Insurance). CPIS @ 20% is eligible on qualifying amount subject to a maximum ceiling of Rs. 20 crore under clause 7.1.4 & 7.1.5 respectively.

1. M/s Usha Martin, Gamharia, Saraikela-Kharsawan.

- a) The online claim for CPIS has been filed on 29.06.2018 and response to various queries has been submitted by 10.09.2021. The DPR cost of the plant is 3300 crore. Actual capital investment is Rs. 4503. The means of finance is Rs.2448 crore from Axis/ICICI/SBI Singapore and balance from internal accruals.

