

**Minutes of High Powered Committee (HPC) Meeting under the Chairmanship of Chief Secretary, Jharkhand for JIIPP-2016, JIP-2012, JIP-2001 & MoU's on dated 22.02.2019 at 11.30 A.M.**

Attendance: - List enclosed

**INCENTIVES UNDER JIIPP-2016 POLICY**

**CPIS (Non-MSME):-** Clause 7.1.3 of JIIPP 2016 provides for CPIS (Comprehensive Project Investment Subsidy) as "The qualifying amount of investment for subsidy for non-MSME units under CPIS will be calculated giving weightage of 50% investment made in Plant & Machinery, 20% each to investment in Pollution Control Equipment and Environment friendly alternative power generation equipment and 10% to investment in employees welfare (EPF, ESI, Health Insurance). CPIS @ 20% is eligible on qualifying amount subject to a maximum ceiling of Rs. 20 crore under clause 7.1.4 & 7.1.5 respectively.

**1. M/s Sigma HTS-LLP, Bistupur, Jamshedpur under JIIPP 2016:**

- i. The unit is a registered as "LLP Firm " on 13.03.2016 under Companies Act 2013 and has set up a Heat treatment plant at Bistupur, Jamshedpur. The DPR cost is Rs.27.10 crore as approved by M/s Axis Bank Ltd. against which actual capital investment is Rs.30.68 crore. The project was partly financed by M/s Axis bank Ltd. by sanctioning a term loan of Rs.13.00 crore. As per audited balance sheet the capital of LLP firm is Rs.8.05 crore and partners loan as per current account is Rs.8.40 crore. The available means of finance with the unit is Rs.29.45 crore as on 31.03.2017. The actual fixed capital investment under different heads, as per CA certificate is Rs.30.68 crore while under plant & machinery is Rs.19.06 crore. The DoP is 12.10.2017 for Heat treatment Processing of Bearings, Rollers, Cones & Cups and stands issued vide Memo no. 675 dated 07.03.2018.
- ii. The Unit has claimed CPIS vide online application dated 8.04.2018 and response to query was submitted on 25.05.2018
- iii. The Unit has also claimed incentive for reimbursement of Stamp duty & registration vide online application dated 15.05.2018.
- iv. The Site inspection and payment verification of the Invoices under plant & Machinery was conducted by the Team headed by M/s EY dated 11<sup>th</sup> December 2018.
- v. The eligible investment under P&M directly related to production exclusive of Electrical installation/Handling equipment/safety equipment/statutory Duties/ Erection & installation charges works out to Rs. 1630.04 lakh.

- vi. During 2017-18 ( from Oct. 17 to April18) the Unit's production, Tax payment //Electricity charges / GST is as below

(Fig. in Lakh)

Prodn MT	Electricity	GST (17-18)	Income tax Ay-18-19
1255.23	205.85	183.54	0

vii. CHECK LIST

Format 1.1 (Board resolution)	Yes	Remarks
Format 1.2(Power of Attorney)	Yes	
Format 1.4 (Statement of Prodn/Sales)	Yes	
Format 1.6 (Affidavit)	Yes	
Form 1.7 (a) CA certificate for Investment (Approved DPR cost v.Actual cost)	Yes	
Annexure-i of Form 1.7 (a) Invoice wise details for invest in P&M	Yes	
Annexure-ii of Form 1.7 (a) Invoice wise details -other fixed assets	yes	
Annexure-iv of Form 1.7 (a)-Employees welfare	yes	
Format 1.8 (certificate from PF Commissioner, ESI, & health insurance)	yes	
Format 1.10 ( Executive summary of DPR)	Yes	
Format 1.13 (CA certificate - DPR cos/approved DPR by Bank/Actual and Means of finance)	yes	
<b>Additional information required</b>		
Bank/Financial Institution certificate showing approved DPR cost)	yes	
Audited Balance Sheet	Yes	
Certified copy of Income tax return	yes	

Calculation of Permissible Subsidy under CPIS for Non-MSME under 2016 Policy (Figures in Lakh Rupees)						
	Bank's approval	CA certificate	EY Inspection Team	Eligible investment	Weightage %	Admissible Investment
<b>Details of capital Investment</b>						
Capital Investment in P&M	1881.30	1906.13	1630.04	1630.04	50%	815.02
Pollution Control equipment					20%	0.00
Environment friendly DG set					20%	0.00
Employees welfare:		1.51		1.51	10%	0.15
<b>Total</b>	<b>2710.12</b>	<b>1907.64</b>	<b>1630.04</b>	<b>1631.55</b>		<b>815.17</b>
Eligible amount @ 20% Rs.....						163.03
Permissible incentive						163.03

**Decision of Single Window Clearance Committee (SWCC) dated 17.12.2018:** The SWCC has recommended to sanction Rs.163.03 (Rs.one crore sixty three lakhs and three thousand only) to M/s Sigma HTS-LLP., Bistupur, Jamshedpur for Comprehensive Project Investment subsidy under JIIP-2016 subject to submission of self-certified EPF & ESI challan.Necessary approvals should be obtained from High Powered Committee (HPC) after compliance and submission of above mentioned document.

Format 1.8 relating to EPF is self certified . EPF payment challan on monthly basis during the period 01.04.2016 to December 2018 has been submitted aggregating to Rs.9,04,865.

Format 1.8 relating to ESI is self certified . ESI payment challan on monthly basis during the period 01.04.2016 to December 2018 has been submitted aggregating to Rs.2,27,786.

**Decision of High Powered Committee (HPC):** The HPC has recommended to sanction Rs.163.03 (Rs.one crore sixty three lakhs and three thousand only) to M/s Sigma HTS-LLP., Bistupur, Jamshedpur for Comprehensive Project Investment subsidy under JIIP-2016.

Department of Industries shall obtain no-dues certificate from Deptt. of Commercial Tax for said unit.

2. **M/s Krishna Metcom Ltd. Harmu Road, Ranchi under JIIPP 2016:** The unit has claimed incentives towards CPIS under JIIPP 2016 and did not opt for incentive under **sector specific policy** “ Jharkhand Food Processing Industry Policy 2015”. SWCC may like to decide the admissibility of incentives in cases, covered directly under Sector specific Policy. **The DoP of the unit is 31.07.2017 for production of Rice, Bran,** the installed capacity being 6.24 lakh MT, annually. The utilized capacity during 2017-18 is 148%.

Means of finance: The approved project cost is Rs.1999.15 lakh, partly financed by BOB, Ratu Road branch for Rs.1264 lakh. The actual capital investment is Rs.2371.98 lakh.Equity Rs.1323.30 lakh.

- i. The Unit filed online application dated 09.05.2018 has claimed for CPIS/VAT & Interest subsidy for financial year 2017-18. VAT & Interest subsidy is admissible from next financial year of DoP i.e. on and from 2018-19. So , now only CPIS claim is being processed.
- ii. The Site inspection and payment verification of the Invoices under plant & Machinery was conducted by the Team headed by M/s EY dated 10<sup>th</sup> December 2018.
- iii. The eligible investment under P&M directly related to production exclusive of Electrical installation/Handling equipment/safety equipment/statutory Duties/ Erection & installation charges works out to Rs.1849.01 lakh but limited to DPR cost Rs.1693.78 lakh
- iv. The Unit's production/Tax payment during the financial year is as below
- v. During 2017-18 (during Augt 17 to march 18), the Unit's production, Tax payment //Electricity charges / GST is as below

Rs. in lakh								
Prodn, Rice,MT	VAT	CST	Excise	Service Tax	Electricity charges	Water charges	GST (17-18)	ITR 2018-19
55498	0	0	0	0	276.57	0	105.28	212.08

Format 1.1 (Board resolution)	Yes	Remarks
Format 1.2(Power of Attorney)	Yes	
Format 1.4 (Statement of Prodn/Sales)	Yes	
Format 1.6 (Affidavit)	Yes	
Form 1.7 (a) CA certificate for Investment (Approved DPR cost v.Actual cost)	Yes	
Annexure-i of Form 1.7 (a) Invoice wise details for invest in P&M	Yes	
Annexure-ii of Form 1.7 (a) Invoice wise details -other fixed assets	yes	
Annexure-iv of Form 1.7 (a)-Employees welfare	yes	
Format 1.8 (certificate from PF Commissioner, ESI, & health insurance)	yes	
Format 1.10 ( Executive summary of DPR)	Yes	
Format 1.13 (CA certificate - DPR cos/approved DPR by Bank/Actual and Means of finance)	yes	
<b>Additional information required</b>		
Bank/Financial Institution certificate showing approved DPR cost)	yes	
Audited Balance Sheet	Yes	
Certified copy of Income tax return	yes	

**Calculation of Permissible Subsidy under CPIS for Non-MSME under 2016 Policy (Figures in Lakh Rupees)**

Details of capital Investment	Bank's approval	CA certificate	EY certificate	Eligible investment	Weight	Admissible value	Remarks
Total capital investment							
Building	0.00	240.63					
Plant & Machinery Exclusive of pollution Control equi	1630.31	1910.21	1849.01	1693.78	0.50	846.89	Limited to DPR Cost=1630.31+63.47
Other Productive assets of permanent nature (tools/jigs)	63.47	101.03					
Electrification excluding DG set		0.00					
Total Capital Investment	1999.15	2251.87		1693.78		846.89	
Eligible @20%						169.38	

**Decision of Single Window Clearance Committee (SWCC) dated 17.12.2018:** The SWCC has recommended to sanction Rs.169.38 lakhs (Rs.one crore sixty nine lakh thirty eight thousand) to M/s Krishna Metcom Ltd., Harmu Road, Ranchi for Comprehensive Project Investment subsidy under JIIP-2016 subject to submission of Income Tax return Acknowledgement and self-certified EPF & ESI challan. Necessary approvals should be obtained from High Powered Committee (HPC) after compliance and submission of above mentioned documents.

ITR AY 2018-19 ( acknowledgement copy) submitted showing | tax & interest due for Rs.2,12,08,482 against which total payment is 2,12,43,340 and refund claimed is Rs.34,860

EPF self certified challan along with Bank statement from August 2017 to March 2018 on monthly basis, aggregating to Rs.7,54,776 has been submitted

ESI self certified challan along with Bank statement from August 2017 to March 2018 on monthly basis, aggregating to Rs.1,56,776 has been submitted.

**Decision of High Powered Committee (HPC):** The HPC has recommended to sanction Rs.169.38 lakhs (Rs.one crore sixty nine lakh thirty eight thousand) to M/s Krishna Metcom Ltd., Harmu Road, Ranchi for Comprehensive Project Investment subsidy under JIIPP-2016. The subsidy amount will be released after satisfactory inspection of the said Industry by Director of Industries.

Department of Industries shall obtain no-dues certificate from Deptt. of Commercial Tax for said unit.

**3. M/s Burnpur Cement, Ramgarh under JIIPP 2016:** The DPR cost as approved by SBI, Middleton Street Branch, Kolkata is Rs.297.72 crore against which term loan was sanctioned for Rs.200.32 crore, but loan availed Rs.195.43 crore. The equity of the Company is Rs.86.14 crore. The available means of finance before the Company is Rs.281.57 crore. The actual investment as per CA certificate and audited Balance sheet 2015-16 is Rs.278.70 Crore. The DoP of the Unit is 28.06.2016 and has filed online claim for CPIS, VAT for financial year 2016-17 and interest subsidy all dated 23.10.2017 and responses to various query, last by 14.05.2018.

- i. VAT subsidy is eligible from next financial year from the date of DoP. In this case VAT subsidy is eligible on and from financial year 2017-18.
- ii. Interest subsidy: the application is defective without Bank certificate and this subsidy is also eligible from the financial year 2017-18.
- iii. CPIS claim: Now the claim for CPIS only is considered.
- iv. The Site inspection and payment verification of the Invoices under plant & Machinery was conducted by the Team headed by M/s EY.
- v. The Unit's production/Tax payment during the financial year is as below
- vi. During 2017-18 the Unit's production, Tax payment //Electricity charges / GST is as below

(Fig. in Lakh)

Prodn MT	Electricity Charges	GST (17-18) Paid	ITR 2017-18
1.14621	386.19	588.82	1.28

Format 1.1 (Board resolution)	Yes	Remarks
Format 1.2(Power of Attorney)	Yes	
Format 1.4 (Statement of Prodn/Sales)	Yes	
Format 1.6 (Affidavit)	Yes	
Form 1.7 (a) CA certificate for Investment (Approved DPR cost v.Actual cost)	Yes	
Annexure-i of Form 1.7 (a) Invoice wise details for invest in P&M	Yes	
Annexure-ii of Form 1.7 (a) Invoice wise details -other fixed assets	yes	
Annexure-iii of Form 1.7 (a)-Invoice wise details of pollution control equipment	yes	
Annexure-iv of Form 1.7 (a)-Employees welfare	yes	
Format 1.8 (certificate from PF Commissioner, ESI, & health insurance)	yes	
Format 1.10 ( Executive summary of DPR)	Yes	
Format 1.13 (CA certificate - DPR cos/approved DPR by Bank/Actual and Means of finance)	yes	
<b>Additional information required</b>		
Bank/Financial Institution certificate showing approved DPR cost)	yes	
Audited Balance Sheet	Yes	
Certified copy of Income tax return	yes	

<b>Calculation of Permissible Subsidy under CPIS for Non-MSME under 2016 Policy (Figures in Lakh Rupees)</b>						
Details of capital Investment	Bank's approval	CA certificate	EY certificate	Eligible	Weightage %	Admissi-ble
Total capital investment						
Capital Investment in P&M		7793.35	3131.18	3131.18	50%	1565.59
Pollution Control equipment		493.10	303.9	303.9	20%	60.78
Environment friendly DG set					20%	0.00
Employees welfare:						
<b>Total</b>	29272	8286.45	3435.08	3435.08		1626.37
Eligible amount @ 20% Rs.....						325.27
Maximum Ceiling limit of Rs.20.0 crore						
Permissible incentive						325.27

**Decision of Single Window Clearance Committee (SWCC) dated 17.12.2018:** The SWCC has recommended to sanction Rs.325.27 lakhs (Rs.Three crore twenty five lakhs and twenty seven thousand only) to M/s Burnpur Cement, Ramgarh for Comprehensive Project Investment

subsidy under JIIP-2016 subject to self-certified EPF & ESI challan. Necessary approvals should be obtained from High Powered Committee (HPC) after compliance and submission of above mentioned document.

EPF self certified challan from April 2017 to December 2018 on monthly basis, aggregating to Rs.6,76,447 has been submitted.

ESI self certified challan along with Bank statement from Nov 2017 to March 2018 on monthly basis, aggregating to Rs.1,95,331 has been submitted.

**Decision of High Powered committee (HPC):** The HPC has recommended to sanction Rs.325.27 lakhs (Rs.Three crore twenty five lakhs and twenty seven thousand only) to M/s Burnpur Cement, Ramgarh for Comprehensive Project Investment subsidy under JIIPP-2016.

Department of Industries shall obtain no-dues certificate from Deptt. of Commercial Tax for said unit.

- 4. M/s Bhagwati Oxygen Limited, Moubhandar, Ghatsila, East Singhbhoom, CPIS claim JIIPP 2016:** The approved Project cost is Rs.17.0crore for Expansion of Oxygen project for rated capacity of 108 lac NM<sup>3</sup>/yearly and combined capacity is 248 lac NM<sup>3</sup> yearly. The Project was financed by Allahabad Bank, Park Street, Kolkata by sanctioning term loan of Rs.12.75 crore and the balance fund was from internal accruals. The accumulated reserve as on 31.03.2015 is Rs.8.62 crore before taking up the expansion. The actual capital investment as per audited Balance sheet during 2015-16 & 16-17 under P&M is Rs.13.05 crore as against CA certificate for Rs.13.05 crore which is inclusive of Civil work/pipe fittings/safety items/Transformers/Electricals/MS plate/Pumps/steel & metals etc. In terms of Notification no.S.O.1722(E) (Ministry of MSME) these cost are not covered under Plant & Machinery. The unit has been asked to segregate these cost into P&M, Electricals, and capital spare parts for maintenance and consumable stores. The Unit has submitted the said break up vide its response dated 03.07.2018. The DoP of the unit is 22.02.2017 for production of Oxygen Gas. The achieved capacity during 2017-18 (upto Feb 18) is 89.26 lac NM<sup>3</sup> against installed capacity of 248 lac NM<sup>3</sup>. The achieved capacity is 39.9%. The Unit has finally submitted its CPIS and VAT claim online on 03.07.2018.

- viii. During 2017-18 the Unit's production ( up to Feb 18 and Tax payment //Electricity charges /water charges payment and GST payment is as below

(Fig. in Lakh)

Prodn in NM <sup>3</sup>	VAT Paid	CST	Excise Paid	Electricity Charges	GST (17-18) Paid	Income Tax
89.26NM <sup>3</sup>	11.39	0	23.02	191.22	96.12	16-17 26.57
						17-18 29.02

Format 1.1 (Board resolution)	Yes	Remarks
Format 1.2(Power of Attorney)	Yes	
Format 1.4 (Statement of Prodn/Sales)	Yes	
Format 1.6 (Affidavit)	Yes	
Form 1.7 (a) CA certificate for Investment (Approved DPR cost v.Actual cost)	Yes	
Annexure-i of Form 1.7 (a) Invoice wise details for invest in P&M	Yes	
Annexure-ii of Form 1.7 (a) Invoice wise details -other fixed assets	yes	
Annexure-iv of Form 1.7 (a)-Employees welfare	yes	
Format 1.8 (certificate from PF Commissioner, ESI, & health insurance)	Yes	
Format 1.10 ( Executive summary of DPR)	Yes	
Format 1.13 (CA certificate - DPR cos/approved DPR by Bank/Actual and Means of finance)	yes	
<b>Additional information required</b>		
Bank/Financial Institution certificate showing approved DPR cost)	yes	
Audited Balance Sheet	Yes	
Certified copy of Income tax return	yes	
Tax certificate for the GST turnover and amount of GST paid	Yes	

<b>Calculation of Permissible Subsidy under CPIS for Non-MSME under 2016 Policy (Figures in Lakh Rupees)</b>					
Details of capital Investment	Bank's approval	CA certificate	EY Inspection Team	Weight-age %	Admissible Investment
Capital Investment in P&M	1334.74	1304.85	485.8	50%	242.90
Other productive assets					
Electric Installation					
Pollution Control equipment					
Environment friendly DG set					
Employees welfare:		6.74	0.82862	10%	0.08
<b>Total</b>	<b>1334.74</b>	<b>1311.59</b>	<b>486.63</b>		<b>242.98</b>
Eligible amount @ 20% Rs.....					48.60

**Decision of Single Window Clearance Committee (SWCC) dated 04.01.2019:** The SWCC has recommended to sanction Rs.48.60 Lakhs (Rs. Forty eight lacs and sixty thousand only) subject to submission of ESI/PF Certificate and certified copy of challan from concerned Authority to **M/s Bhagwati Oxygen Limited, Moubhandar, Ghatsila, East Singhbhoom** for Comprehensive Project Investment subsidy under the JIIPP -2016. Necessary Approval Should be taken from High Powered Committee.



**Format 1.8 relating to ESI is self certified for payment of ESI for Rs.2,83,727 during the period from January 2018 to December 2018, instead of from ESI authority. Self certified payment Challan of ESI for the said period stands submitted..**

**Format 1.8 relating to EPF is self certified for payment of EPF for Rs.15,05,097 during the period from March 2017 to December 2018, instead of from EPF authority. Self certified payment Challan of EPF for the said period stands submitted.**

**Decision of High Powered committee (HPC):** The HPC has recommended to sanction Rs.48.60 Lakhs (Rs. Forty eight lacs and sixty thousand only) to M/s Bhagwati Oxygen Limited, Moubhandar, Ghatsila, East Singhbhoom for Comprehensive Project Investment subsidy under the JIIPP -2016.

Department of Industries shall obtain no-dues certificate from Deptt. of Commercial Tax for said unit.

**5. M/s Kyocera CTC Precision Tools Pvt.Ltd, AIADA, Adityapur, Jamshedpur under JIIPP 2016:**

- i. It is a joint venture Company between Kyocera Asia Pacific Pte. Ltd., (A wholly owned subsidiary of Kyocera Corporation, Japan and CTC (India) private limited which was incorporated in India under Company Act, effective from 07.06.2012. The percentage of holding of Indian counterpart is 26% while that of Singapore unit is 74%. The DPR cost is Rs.157.60 crore within a period of 5 years. The Company is engaged in manufacturing of cutting tools/inserts & insert holders. The DoP stands issued, effective from 01.04.2016 with a production capacity of 50 lakh nos. annually. The capital investment as on 01.04.2016 as per CA certificate is Rs.65.89 crore which tallies with the investment shown in audited accounts. The Company is a self financed Unit.
- ii. The paid up capital of the Company is Rs.48.50 crore and external commercial borrowing from holding Company for Rs.54.98 crore.
- x. The Unit vide its application dated 31.07.2018 has applied for CPIS.
- xi. The Site inspection and payment verification of the Invoices under plant & Machinery was conducted by the Team headed by M/s EY dated 27<sup>th</sup> December 2018 and the eligible investment works out to Rs.3848.55 lakh.
- xii. The Unit's production/Tax payment during the financial year is as below

(Fig. in Lakh)

Year	Prodn in lakh Nos.	VAT Paid	CST Paid	Excise Paid	Electricity Charges	GST Paid	ITR
16-17	43.51	1.78	121.42	607.56	96.40	0	273.61
17-18	28.97	0.32	34.42	142.22	101.44	341.70	772.47

Format 1.1 (Board resolution)	Yes	Remarks
Format 1.2(Power of Attorney)	Yes	
Format 1.4 (Statement of Prodn/Sales)	Yes	
Format 1.6 (Affidavit)	Yes	
Form 1.7 (a) CA certificate for Investment (Approved DPR cost v.Actual cost)	Yes	
Annexure-i of Form 1.7 (a) Invoice wise details for invest in P&M	Yes	
Annexure-ii of Form 1.7 (a) Invoice wise details -other fixed assets	yes	
Annexure-iv of Form 1.7 (a)-Employees welfare	yes	
Format 1.8 (certificate from PF Commissioner, ESI, & health insurance)	No	EPF regn. certificate
Format 1.10 ( Executive summary of DPR)	Yes	
Format 1.13 (CA certificate - DPR cos/approved DPR by Bank/Actual and Means of finance)	yes	
<b>Additional information required</b>		
Bank/Financial Institution certificate showing approved DPR cost)	yes	
Audited Balance Sheet	Yes	
Certified copy of Income tax return	yes	

**Calculation of Permissible Subsidy under CPIS for Non-MSME under 2016 Policy (Figures in Lakh Rupees)**

Details of capital Investment	Bank's approval	DPR Cost	CA certificate	EY Inspection Team	Weightage%	Admissible Investment
Total capital investment	Self financed Unit					
Capital Investment in P&M		9290	4083.00	3848.55	50%	1924.28
Pollution Control equipment						
Environment friendly DG set						
Employees welfare:						
Total			4083.00	3848.55		1924.275
Eligible amount @ 20% subject to maximum ceiling of Rs.20 crore						384.86

**Decision of Single Window Clearance Committee (SWCC) dated 04.01.2019:** The SWCC has recommended to sanction Rs.384.86 Lakhs (Rs. Three Crores eighty four lacs and eighty six thousand only) subject to submission of ESI/PF Certificate and certified copy of challan from concerned Authority to M/s Kyocera CTC Precision Tools Pvt.Ltd, AIADA, Adityapur, Jamshedpur for Comprehensive Project Investment subsidy under the JIIPP -2016.

Format 1.8 relating to ESI is self certified instead of from ESI Authority. ESI payment challan on monthly basis during the period 01.04.2016 to Nov 2018, self certified has been submitted aggregating to Rs.6,89,552

Form 1.8 relating to EPF: Asst. Provident Commissioner, RO, Jamshedpur has issued confirmation letter dated 18.01.2019 confirming therein for payment of EPF for Rs.1,69,98,182 during the period April 2016 to 2018. The Unit has also submitted copy of self certified payment Challan of EPF.

**Decision of High Powered committee (HPC):** The HPC has recommended to sanction Rs.384.86 Lakhs (Rs. Three Crores eighty four lacs and eighty six thousand only) to M/s Kyocera CTC Precision Tools Pvt.Ltd, AIADA, Adityapur, Jamshedpur for Comprehensive Project Investment subsidy under the JIIPP -2016.

Department of Industries shall obtain no-dues certificate from Deptt. of Commercial Tax for said unit.

#### 6. Stamp duty & registration fee under JIIPP-2016 Policy

Check-List Stamp duty & reg. fee						
1	Name of the Applicant		M/s Sigma HTS LLP			
2	Address		Saraikela-Kharsawan			
3	Category of Unit		Large			
4	New/Expansion		New			
5	Date of commercial production		12.10.2017			
6	Product under DoP		Heat treatment processing of Bearings/Cone			
	Capacity 4200 Ton per year		30% during 2017-18			
7	Form 1.1(Board resolution)		Yes			
8	NOC for Product		Yes			
9	CTO		valid 30.06.2020			
10	DoP certificate		yes			
11	Certificate of Incorporation		yes			
12	Factory License		valid upto 31.12.2017, applied for renewal dated 11.01.2018			
13	Audited Balance Sheet		Y			
14	CA certificate for stamp duty & regn cost		Y			
15	Calculation of Permissible Subsidy under Stamp duty and Registration fee 2016 Policy (Figures in Lakh Rupees)					
	Qnt. Of land	value of Land	Stamp duty vaue	Registration Cost	Total cost	Eligible %
	8.09 Acre	161.8	6.5	4.93	11.43	100
	100% exemption/reimbursement of S.duty&Regn. Cost for land directly purchased from Raiyats					

**Decision of Single Window Clearance Committee (SWCC)** : The SWCC has recommended to sanction Rs.11.43 Lakhs (Rs. Eleven Lacs and fourty three thousand only) subject to submission of ESI/PF Certificate and certified copy of challan from concerned Authority to **M/s Sigma HTS LLPSaraikela-Kharsawan** for Stamp duty & registration under the JIIPP -2016. Necessary Approval Should be taken from High Powered Committee

Format 1.8 relating to EPF is self certified . EPF payment challan on monthly basis during the period 01.04.2016 to December 2018 has been submitted aggregating to Rs.9,04,865.

Format 1.8 relating to ESI is self certified . ESI payment challan on monthly basis during the period 01.04.2016 to December 2018 has been submitted aggregating to Rs.2,27,786

**Decision of High Powered committee (HPC):** The HPC has recommended to sanction Rs.11.43 Lakhs (Rs. Eleven Lacs and fourty three thousand only) to M/s Sigma HTS LLPSaraikela-Kharsawan for Stamp duty & registration fee reimbursement subsidy under JIIPP -2016.

## **Incentives under JIP-2012**

### **7. M/s BMC ferrocast Pvt.Ltd. Saraikela Kharsawan JIP 2012:**

- i. The DPR cost as approved by Union Bank, MSME Branch Bistopur, Jamshedpur is Rs.950.97 lakh against which term loan was sanctioned for Rs. 503.31 lakh. Capital investment as per CA certificate is Rs.975.51 lakh. The equity of the Company is Rs.26 lakh & private loan from body corporate/Directors is Rs.532.46 lakh as reflected in audited accounts 2014-15. The DoP of the Unit is 01.11.2014.
- ii. The Unit vide its application dated 09.02.2018 has applied for CPIS and VAT subsidy for the financial year 2015-16 & 2016-17. The application was incomplete and the final response was submitted dated 25.09.2018. The VAT certificate has been sent for cross verification to Commercial tax department and will be processed after getting the said verification report. Now the claim for CPIS only is considered.
- iii. The Site inspection and payment verification of the Invoices under plant & Machinery was conducted by the Team headed by M/s EY.
- iv. The eligible investment under P&M directly related to production exclusive of Electrical installation/Handling equipment/safety equipment/statutory Duties/ Erection & installation charges works out to Rs. 329.56 lakh.
- v. The Unit has delayed in filing DoP application by 9 months and is liable to a penalty of 25% of eligible CPIS amount.
- vi. The Unit's production/Tax payment during the financial year is as below



(Fig. in Lakh)

Year	Prod. MT	VAT	CST	Electricity	GST	ITR
17-18	0.05	12.61	0	232.84	127.33	110.20

## vii. CHECK LIST

Format 1.1 (Board resolution)	Yes	Remarks
Format 1.2(Power of Attorney)	Yes	
Format 1.4 (Statement of Prodn/Sales)	Yes	
Format 1.6 (Affidavit)	Yes	
Form 1.7 (a) CA certificate for Investment (Approved DPR cost v.Actual cost)	Yes	
Annexure-i of Form 1.7 (a) Invoice wise details for invest in P&M	Yes	
Annexure-ii of Form 1.7 (a) Invoice wise details -other fixed assets	yes	
Annexure-iv of Form 1.7 (a)-Employees welfare	yes	
Format 1.8 (certificate from PF Commissioner, ESI, & health insurance)	yes	
Format 1.10 ( Executive summary of DPR)	Yes	
Format 1.13 (CA certificate - DPR cos/approved DPR by Bank/Actual and Means of finance)	yes	
<b>Additional information required</b>		
Bank/Financial Institution certificate showing approved DPR cost)	yes	
Audited Balance Sheet	Yes	
Certified copy of Income tax return	yes	

Calculation of Permissible Subsidy under CPIS for Non-MSME under 2012 Policy (Figures in Lakh Rupees)						
Details of capital Investment	Bank's approval	CA certificate	EY inspection team	Eligible Investment	Weightage	Admissible value
Total capital investment						
Capital Investment in P&M	422.28	436.08	329.56	329.56	50%	164.78
Other productive assets		127.10	0			
Pollution Control equipment						
Environment friendly DG set						
Employees welfare:						
Total capital investment		563.18	329.56	329.56		164.78
Category and rate of Incentive (A) @ 7%						11.53
Less 25% penalty of CPIS on a/c of delayed DOP application for 9 months						2.88
Net payable after deduction of Penalty						8.65
Permissible incentive 1/5th for 2016-17						1.73

**Decision of Single Window Clearance Committee (SWCC) dated 17.12.2018:** The SWCC has recommended to sanction Rs.8.65 Lakh (Rupees eight lakh sixty five thousand only) to M/s BMC Ferrocast Pvt.Ltd.saraikela Kharsawan JIP 2012 for Comprehensive Project Investment subsidy under JIP-2012 subject to submission of self certified EPF & ESI challan. As per clause 32.1.10 of JIP 2012, 20% of the sanctioned amount 8.65 lakh i.e. Rs.1.73 lakh (Rs. One lakh seventy three thousand only) would be paid in 5 equal instalments from 2015-16 to 2019-20 to M/s BMC Ferrocast Pvt.Ltd. Saraikela Kharsawan JIP 2012 for Comprehensive Project Investment subsidy under JIP 2012. Necessary approvals should be obtained from High Powered Committee (HPC) after compliance and submission of above mentioned document.

Under ESI: The Unit has submitted self certified copy of e-payment challan of ESI contributions on monthly basis from May 2017 to December 2018.

Under EPF: Unit has certified that EPF is not applicable due to manpower is 15 and not covered under EPF Act

**Decision of High Powered Committee (HPC):** The HPC has recommended to sanction Rs.8.65 Lakh (Rupees eight lakh sixty five thousand only) to M/s BMC Ferrocast Pvt.Ltd.saraikela Kharsawan JIP 2012 for Comprehensive Project Investment subsidy under JIP-2012. As per clause 32.1.10 of JIP 2012, 20% of the sanctioned amount of 8.65 lakh i.e. Rs.1.73 lakh (Rs. One lakh seventy three thousand only) would be paid in 5 equal instalments from 2015-16 to 2019-20 to M/s BMC Ferrocast Pvt.Ltd. Saraikela Kharsawan JIP- 2012 for Comprehensive Project Investment subsidy under JIP- 2012 and HPC recommended to sanction for the year 2015-16 Rs. 1.73(Rs. One lakh seventy three thousand only) for CPIS under JIP-2012.

**8. M/s Crystal Thermotech Ltd., saraikela-Kharsawan under JIP 2012:** The approved Project cost is Rs.22.81, financed by BOI, Chandil by sanctioning a term loan of Rs.10.0 crore and CC limit of Rs.5.25 crore. The means of finance as per CA certificate is Rs.10.0 crore bank loan, Equity rs.9.0 crore and internal generation Rs.3.81 crore. Equity of the Company is 15.0 crore and accumulated reserve is Rs.3.5 crore. The actual capital investment as per CA certificate is Rs.23.72 crore. Invoice wise break up of capital investment under P&M is Rs. 13.34 crore. The DoP of the unit is 13.04.2015 for manufacturing of Thermocol Cup/Plate, rated capacity being 33 lakh kg.The achieved capacity during 2016-17 works out to 76.8%. The Unit has finally submitted its CPIS and VAT claim online on 09.02.2018.

I. The Site inspection and payment verification of the Invoices under plant & Machinery was conducted by the Team headed by M/s EY dated 27<sup>th</sup> December 2018 and the eligible investment works out to Rs.807.53 lakh

II. Unit's production and Tax payment //Electricity charges / GST payment is as below  
(Fig. in Lakh)

Period	Prodn (kg)	VAT Paid	CST Paid	Excise Paid	Electricity Charges	GST (17-18)	ITR
16-17	25.36	55.09	5.37	438.91	222.56	Nil	25.60
17-18	48.26	24.20	1.11	150.04	315.48	0	24.59

**Note: GST payment during 2017-18 is nil due to utilization of ITC on capital goods**

Format 1.1 (Board resolution)	Yes	Remarks
Format 1.2(Power of Attorney)	Yes	
Format 1.4 (Statement of Prodn/Sales)	Yes	
Format 1.6 (Affidavit)	Yes	
Form 1.7 (a) CA certificate for Investment (Approved DPR cost v.Actual cost)	Yes	
Annexure-i of Form 1.7 (a) Invoice wise details for invest in P&M	Yes	
Annexure-ii of Form 1.7 (a) Invoice wise details -other fixed assets	yes	
Annexure-iv of Form 1.7 (a)-Employees welfare	yes	
Format 1.8 (certificate from PF Commissioner, ESI, & health insurance)	yes	
Format 1.10 ( Executive summary of DPR)	Yes	
Format 1.12 ( Affidavit-relating to non-availment of incentive from others)	yes	
Format 1.13 (CA certificate - DPR cos/approved DPR by Bank/Actual and Means of finance)	yes	
<b>Additional information required</b>		
Bank/Financial Institution certificate showing approved DPR cost)	yes	
Audited Balance Sheet	Yes	
Certified copy of Income tax return	Yes	
Tax certificate for the GST turnover and amount of GST paid	Yes	

<b>Calculation of Permissible Subsidy under CPIS for Non-MSME under JIP- 2012 Policy (Figures in Lakh Rupees)</b>					
Details of capital investment	Bank's approval	CA certificate	EY Inspection Team	Weightage%	Admissible Investment
Total capital investment					
Capital Investment in P&M	1518.54	1334.11	807.53	50%	403.77
Other productive assets					
Pollution Control equipment					
Environment friendly DG set		49.62			
Other assets:	762.81				
Total capital investment	2281.35	1334.11	807.53		403.77
Category and rate of Incentive (A) @ 7%					28.26
penalty not applicable					0.00
Permissible incentive 1/5th for 2016-17					5.65

**Decision of Single Window Clearance Committee (SWCC)** : The SWCC meeting dated 04.01.2019 has recommended to sanction Rs.28.26 Lakhs (Rs. Twenty eight lacs and twenty six thousand only) for M/s Crystal Thermotech Ltd., Saraikela-Kharsawan for CPIS under the JIPP -2012. As per clause 32.1.10 of JIP 2012, 20 % of the sanctioned amount Rs 28.26 Lakhs i.e Rs. 5.65 Lacs (Rs. Five Lacs and sixty five thousand only) would be paid in five equal instalments from 2016-17 to 2020-21 to M/s Crystal Thermotech Ltd . SWCC has recommended to sanction Rs.5.65 Lacs (Rs. Five Lacs and sixty five thousand only) for the year 2016-17 subject to submission of ESI/PF Certificate and certified copy of challan from concerned Authority . Necessary approval should be obtained from high powered committee (HPC)).

Under ESI: The Unit has submitted certificate from ESI Branch office (Adityapur) dated for payment of ESI contribution of Rs. 1,00,699 during the period from October 2017 to Sept 2018 alongwith e-payment challan of ESI contributions on monthly basis from October 2017 to December 2018.

Under EPF: Unit has submitted copy of application dated 15.01.2019 to EPF authority for issue of Form 1.8 not yet issued. Form 1.8 is self certified alongwith e-payment challan of EPF contributions on monthly basis from October 2017 to December 2018.

**Decision of High Powered Committee (HPC):** The HPC has directed to Director Industries to enquire delayed matter of Crystal Thermotech Ltd., Saraikela-Kharsawan for CPIS under the JIP - 2012. Then put up before next HPC meeting.

**9.M/s Shah Hi-Tech Auto Alcast Co.Pvt.Ltd. AIADA, Jamshedpur under JIP- 2012:** The approved Project cost is Rs.16.86 crore, financed by Axis Bank Ltd. by sanctioning a term loan of Rs.11.68 crore. The means of finance as per CA certificate is Rs.11.68 crore bank loan, Equity Rs.3.45 crore and internal generation Rs.1.73 crore. Equity of the Company is 1.86 crore and accumulated reserve is Rs.4.40 crore. The actual capital investment as per CA certificate is Rs.14.50 crore. Invoice wise break up of capital investment under P&M is Rs. 9.76 crore. The DoP of the unit is 30.12.2013 for manufacturing of auto component, rated capacity being 15000 tone. The achieved capacity during 2016-17 works out to 76.8%. The Unit has finally submitted its CPIS and VAT claim online on 09.02.2018.

xiv. During 2016-17 & 17-18, the Unit's production and Tax payment //Electricity charges /water charges payment and GST payment is as below

(Fig. in Lakh)

Period	Prodn	VAT	CST	Excise	Electricity	GST (17-18)	ITR( AY)
2016-17	0.0531	52.57	0.73	133.78	319.22		24.61
2017-18	0.06433	7.06	0.02	23.08	377.50	160.48	Loss Rs.57.13 lakh



Format 1.1 (Board resolution)	Yes	Remarks
Format 1.2(Power of Attorney)	Yes	
Format 1.4 (Statement of Prodn/Sales)	Yes	
Format 1.6 (Affidavit)	Yes	
Form 1.7 (a) CA certificate for Investment (Approved DPR cost v.Actual cost)	Yes	
Annexure-i of Form 1.7 (a) Invoice wise details for invest in P&M	Yes	
Annexure-ii of Form 1.7 (a) Invoice wise details -other fixed assets	yes	
Format 1.8 (certificate from PF Commissioner, ESI, & health insurance)	yes	
Format 1.10 ( Executive summary of DPR)	Yes	
Format 1.13 (CA certificate - DPR cos/approved DPR by Bank/Actual and Means of finance)	yes	
<b>Additional information required</b>		
Bank/Financial Institution certificate showing approved DPR cost)	yes	
Audited Balance Sheet	Yes	
Certified copy of Income tax return	Yes	
Tax certificate for the GST turnover and amount of GST paid	Yes	

**Calculation of Permissible Subsidy for Non-MSME under CPIS under 2012 Policy (Figures in Lakh Rupees)**

Details of capital Investment	Bank's approval	CA certificate	EY Inspection Team	Weightage %	Admissible Investment
Total capital investment					
Capital Investment in P&M	1266.67	976.24	545.4862	50%	272.74
Other productive assets		18.53		50%	0.00
Pollution Control equipment				20%	
Environment friendly DG set				20%	
Other assets	419.65			10%	0.00
Total capital investment	1686.32	994.77	545.49		272.74
Eligible amount @ 7% Cat-'A'					19.09
Yearly instalment @ 20%					3.82
1st instalment for 2014-15 Not eligible, 2nd instalment 15-16 is eligible and 3rd instalment 2016-17 is not eligible due to utilized capacity less than 50% during 2014-15 & 2016-17					

**Decision of Single Window Clearance Committee (SWCC):** The SWCC has recommended to sanction Rs.19.09 Lakhs (Rs.Nineteen Lacs and nine hundred only) to **M/s Shah Hi-Tech Auto AlcastCo.Pvt.Ltd** for CPIS under the JIP -2012. As per clause 32.1.10 of JIP 2012, 20 % of the sanctioned amount Rs 19.09 Lakhs i.e Rs. 3.82 Lacs (Rs. Three Lacs and eighty two thousand only) would be paid in five equal instalments from 2014-15 to 2018-19 to **M/s Shah Hi-Tech**

**Auto Alcast Co.Pvt.Ltd** but the unit did not achieve the 50% of its utilization capacity for the year 2014-15 and 2016-17 so now the unit will be eligible only for the year 2015-16 as 2<sup>nd</sup> Instalment subject to submission of ESI/PF Certificate and certified challan from concerned Authority to **M/s Shah Hi-Tech Auto AlcastCo.Pvt.Ltd** for CPIS under the JIP -2012.

Necessary approval should be obtained from high powered committee (HPC).

Under ESI: The Unit has submitted copy of application dated 15.01.2019 to ESI authority for issue of Form 1.8. Form 1.8 is self certified alongwith e-payment challan of ESI contributions on monthly basis from April 2015 to December 2018.

Under EPF: Unit has submitted copy of application dated 15.01.2019 to EPF authority for issue of Form 1.8 not yet issued. Form 1.8 is self certified for payment of Rs.15,15,482 during 01.04.2013 to 31.12.2018 alongwith e-payment challan of EPF contributions on monthly basis from December 2013 to December 2017.

**Decision of High Powered Committee (HPC):** The HPC has recommended to sanction Rs.19.09 Lakhs (Rs.Nineteen Lacs and nine hundred only) to **M/s Shah Hi-Tech Auto Alcast Co.Pvt.Ltd** for CPIS under the JIP -2012. As per clause 32.1.10 of JIP 2012, 20 % of the sanctioned amount Rs 19.09 Lakhs i.e Rs. 3.82 Lacs (Rs. Three Lacs and eighty two thousand only) would be paid in five equal installment from 2014-15 to 2018-19 to **M/s Shah Hi-Tech Auto AlcastCo.Pvt.Ltd** but the unit did not achieve the 50% of its utilization capacity for the year 2014-15 and 2016-17 so now the unit will be eligible only for the year 2015-16 as 2<sup>nd</sup> Installment, 2017-18 as for fourth installment and for 2018-19 as last installment.

The HPC recommended to sanction for the year 2015-16 Rs. 3.82 lakh((Rs. Three Lacs and eighty two thousand only) CPIS under JIP-2012.

VAT REIMBURSEMENT SUBSIDY UNDER JIP- 2012 Policy:

10. **M/s Crystal Thermotech Ltd., saraikela-Kharsawan under JIP 2012**

Check List For VAT Reimbursement 2012 Policy		
1	Name of the Applicant	M/s Crystal Thermotech Limited
2	Address	At-SaraiKela-kharsawan
3	Accounting year of claim	2016-17
4	Capital Invest: (Lakh Rs.)	1214.5
5	Amount claimed	Rs.10,95,416
6	Date of Commercial Production	14.05.2015
S.N	Particulars	
7	Installed capacity-33 lakh Kg.	achieved capacity during 2016-17-76.8%
10	Vat assessment order 2014-15	Y
11	VAT Audit report	Y
12	Factory License	2020
13	CTO	30.06.2020
14	Affidavit Form 1.6	Y
15	Form 1.5 Tax certificate	Y
16	Board Resolution	Y
17	Audited Balance Sheet	Y

Calculation of admissible VAT refund (Rupees in Lakh) for Non-MSME				
VAT(TTO)	VAT Rs.)	ITC	Net payable	Vat paid
1037.51	36.44	18.18	18.26	18.26
<b>Admissible @ 50%</b>			<b>9.13</b>	

The VAT paid certificate submitted by the unit has been already verified by commercial Tax Department.

Decision of Single Window Clearance Committee (SWCC) : The SWCC has recommended to sanction Rs.9.13 Lakhs (Rs. Nine Lacs and thirteen thousand only) to M/s Crystal Thermotech Ltd., Saraikela-Kharsawan for VAT under the JIP -2012 subject to submission of ESI/PF Certificate and certified challan from concerned Authority. Necessary Approval Should be taken from High Powered Committee.

Under ESI: The Unit has submitted copy of application dated 15.01.2019 to ESI authority for issue of Form 1.8. Form 1.8 is self certified alongwith e-payment challan of ESI contributions on monthly basis from April 2015 to December 2018

Under EPF: Unit has submitted copy of application dated 15.01.2019 to EPF authority for issue of Form 1.8 not yet issued. Form 1.8 is self certified for payment of Rs.15,15,482 during 01.04.2013 to 31.12.2018 alongwith e-payment challan of EPF contributions on monthly basis from December 2013 to December 2017.

Decision of High Powered Committee (HPC) dated 22.02.2019: The HPC has recommended to sanction Rs.9.13 Lakhs (Rs. Nine Lacs and thirteen thousand only) to M/s Crystal Thermotech Ltd., Saraikela-Kharsawan for VAT reimbursement subsidy for year 2016-17 under the JIP -2012.

**11. M/s Shah Hi-Tech Auto Alcast Co.Pvt.Ltd.AIDA, Jamshedpur under (VAT reimbursement subsidy)**

1	Name of the Applicant	M/s Shah Hitech Auto Alcast Co. Pvt.Ltd
2	Address	At- Adityapur Industrial area
3	Accounting year of claim	2015-16
4	Capital Invest: (Lakh Rs.)	826.05
5	Amount claimed	3919886
6	Date of Commercial Production	26.12.2013
S.N	Particulars	
7	Production capacity -Iron cast (auto component) 1500 ton yearly	76.80%
10	Vat assessment order 2014-15	Y
11	VAT Audit report	Y
12	Factory License	2020
13	CTO	JSPCB/HO/RNC/CTO/-1205237/2017
14	Affidavit Form 1.6	Y
15	Form 1.5 Tax certificate	Y
16	Board Resolution	Y
17	Audited Balance Sheet	Y
Observation		

<b>Calculation of permissible VAT subsidy Figures in Lakh Rs. for Non-MSME</b>				
<b>Financial year</b>	<b>Output Tax</b>	<b>ITC Claimed</b>	<b>VAT Payble</b>	<b>Vat paid</b>
2015-16	168.91	82.31	86.60	78.40
<b>Net admissible @ 75%</b>				58.80

The VAT paid certifiacate submitted by the unit has been already verified by commercial Tax Department.

Decision of Single Window Clearance Committee (SWCC) : The SWCC has recommended to sanction Rs.58.80 Lakhs (Rs.Fifty eight lacs and eighty thousand) to M/s Shah Hi-Tech Auto AlcastCo.Pvt.Ltd. AIDA, Jamshedpur for Net VAT subsidy under the JIPP -2012 subject to submission of ESI/PF Certificate and certified challan from concerned Authority.

Necessary Approval Should be taken from High Powered Committee.

Under ESI: The Unit has submitted copy of application dated 15.01.2019 to ESI authority for issue of Form 1.8. Form 1.8 is self certified along with e-payment challan of ESI contributions on monthly basis from April 2015 to December 2018.

Under EPF: Unit has submitted copy of application dated 15.01.2019 to EPF authority for issue of Form 1.8 not yet issued. Form 1.8 is self certified for payment of Rs.15,15,482 during 01.04.2013 to 31.12.2018 along with e-payment challan of EPF contributions on monthly basis from December 2013 to December 2017.

Decision of High Powered Committee (HPC): The HPC has recommended to sanction Rs.58.80 Lakhs (Rs.Fifty eight lacs and eighty thousand) to M/s Shah Hi-Tech Auto AlcastCo.Pvt.Ltd.AIDA, Jamshedpur for VAT reimbursement subsidy for year 2015-16 under the JIP -2012.



12. JIP 2001- Summary of 2<sup>nd</sup> part of Capital subsidy of Mega Units (Subsidy against sales tax paid) Figures in Lac Rupees

S. No.	Name of the Unit	Product	Eligible Invest/Years of Tax refund Rs. In lac	Year of Claim	Tax certificate	Tax on Existing/Trading sales	Incremental Tax	75% Refund Due	Net Payble	Status of sanction
1.	M/s Balmukund Sponge & Iron Ltd., Giridih DOP-08.08.2008 CAT-B New Unit	Ferro Alloys, Billet	Rs.5439.0 Cap-543.0 VAT-8 years Limit-4079.0 Payable up to 31.07.2016	April 16 to July 16	VAT-81.88 CST- 99.22 TOT-181.10	75.26 2.93 78.19	6.62 96.28 102.90	77.179	77.179	08-09 55.10 09-10 165.01 10-11 105.53 11-12 172.23 12-13 133.71 13-14 Not applied 14-15 Not applied 15-16 189.72 TOT 821.30 Cap 543.00 G.Tot 1364.30

- HPC has directed in its meeting dated 20.11.2018 to obtain tax certificate for admissible period for 01.04.2016 to 07.08.2016 from Commercial tax department for the purpose of quantification of eligible incentive & be placed in next meeting.
- Tax certificate as directed has been obtained from commercial Tax department ( Giridih Circle)
- It is found that the Unit is eligible for tax incentive only up to July 2016 as the initial month of August 2008 was fully paid
- The calculation of incremental tax from April 2016 to July 2016 is as below

VAT (figures in Rupees)			CST (figures in Rupees)			TOTAL (figures in Rupees)			
2016-17	Tax certificate	Less Existing/trading	Incremental	Tax certificate	Less Existing/trading	Incremental	Tax certificate	Less Existing/trading	Incremental
April	0	0	0	1802092	2850	1799242	1802092	2850	1799242
May	1918052	1918052	0	3065670	17349	3048321	4983722	1935401	3048321
June	2718496	2167123	551373	2663586	240227	2423359	5382082	2407350	2974732
July	3551299	3440981	110318	2390636	32772	2357864	5941935	3473753	2468182
Total	8187847	7526156	661691	9921984	293198	9628786	18109831	7819354	10290477
75% of incremental tax									7717858
75% of incremental tax in lakh Rupees									77.179

**Decision of HPC:-** HPC has approved Rs. 77.179 lakh (Rs Seventy seven lakh seventeen thousand nine hundred) under JIP-2001 subject to final assessment order for 2016-17 under VAT & CST Act by Deptt. of Commercial Tax.

13.

Figures in Lac Rupees

S. N.	Name of the Unit	Product	Eligible Invest/Years of Tax refund Rs. In lac	Year of Claim	Tax certificate	Tax on Trading sales	Incremental Tax	75% Refund Due	Net Payable	Status of sanction	
2	M/s Shree Balajee Industrial Engg.Ltd. Baralamda, W.Singhbhoom DOP- 24.03.2010 Cat-"C"-9 years	Sponge, MS Ingot	Rs.5278.76 C-505.64 VAT-9 Years Limit-3959.07 Payable up to 23.03.2019	2016-17	VAT-201.91 CST-133.56 TOT-335.47	0.22	335.25	251.43	251.43	11-12	67.49
										12-13	105.00
										13-14	36.51
										14-15	93.85
										15-16	215.93
										Tot	518.78
										CAP	505.64
										Grand Total	1024.42

#### Calculation of permissible Subsidy for 2016-17 certification by Commercial tax department

Particulars	Output Tax	ITC claim availed	Payable	Tax paid
Under VAT Lakh Rs.	253.73	51.82	201.91	201.91
Under CST Lakh Rs.	133.56	0.00	133.56	133.56
Total (A)	387.29	51.82	335.47	335.47
Less Trading Sales (B)			0.22	
Balance Tax eligible – C (A-B)			335.25	
75% of C, Lakh Rs.Admissible			251.43	

Recommendation of SWCC meeting held on 17.12.2018 – The tax certificate stands verified from commercial tax department, SWCC has recommended for approval of High Power Committee for Rs. 251.43 Lakh (Rs. Two Crore Fifty One Lakh Forty Three Thousand) subject to final assessment order for 2016-17 under VAT & CST Act and submission of document as per the Format 1.8 of Common Incentive Disbursement Guideline.

EPF: During the financial year 2016-17, the unit has paid EPF of Rs.6,90,826 from May 16 to March 17 along with EPF payment Challan.

ESI : The Unit has declared that ESI is not applicable due non-existence of any facility/Hospital in the area in which the Unit is established.

**Decision of HPC:**– HPC has approved Rs. 251.43 Lakh (Rs. Two Crore Fifty One Lakh Forty Three Thousand) under JIP-2001 subject to final assessment order for 2016-17 under VAT & CST Act by Deptt. of Commercial Tax.

14. M/s Laguna Clothing LLP.

क्र०	विषय	प्रस्ताव/विवरण
1.	पंजीकृत कार्यालय/ कार्यालय	M/s Laguna Clothing LLP. NO. 50, 1 <sup>st</sup> Main, 9 <sup>th</sup> Cross, 3 <sup>rd</sup> Phase, JP Nagar, Bangalore-560078, Karnataka, India.  LLP Identification number : AAN-1733 Phone No: +91-80-43588105/+91-9739994003 Authorised Person: Sarbajit Ghose, Designated Partner Email: sarbajit_ghose@laguna-clothing.com Mobile: +91-80-43588103/ +919739994000
2.	कंपनी एवं ग्रुप कंपनी	M/s Laguna Clothing LLP has been set up in the year 2006, Laguna is a 50:50 joint venture company of Tessitura Monti, Italy and Aquarelle Clothing, Mauritius. Laguna Clothing Private limited got converted into Laguna Clothing LLP with effect from 21 <sup>st</sup> August 2018 under section 58 (1) of the LLP Act, 2008. Laguna Clothing is engaged in the business of manufacture and export of formal shirts to Europe, USA, UK, India and Middle East. The company has manufacturing facility in Kanakapura employing 2000 workers and manufacturing four million shirts. Some of the major customers of Laguna are Charles Tyrwhitt, Thomas Pink, dressmann, Best Seller, Benetton, TM Levin etc. Parent Company : Tessitura Monti is a Century Old Italian Worldwide leader in premium shirting fabrics. Headquartered near Venice, has manufacturing units in Italy, Czech Republic and India. They have a state of art mill in Kolhapur (India) with capacity to manufacture 12 million meters of fabrics. Its having turnover Rs. 790 Cr. in the last reported financial year 2017-18 & Net Worth( total group) Rs. 212Cr.
3.	प्रस्तावित उत्पादित सामग्री / सेक्टर	Manufacture of Formal and Semi Formal Shirts.
4.	प्रस्तावित क्षमता	4 million shirts per annum
5.	प्रस्तावित स्थल	Chakme, Burmu Block, Ranchi
6.	प्रोमोटर	1. Sarbajit Ghose, Designated Partner. 2. Rajesh Kumar, Partner.
7.	प्रस्तावित निवेश	40.00 crores
8.	प्रोजेक्ट फाईनान्स	Debt - 75-85% from Banks Equity - 15-25% from Own Internal Resources (Letter of Intent from Canara Bank)
9.	प्रस्तावित प्रत्यक्ष /अप्रत्यक्ष नियोजन	2000/500
10.	भूमि की आवश्यकता	8-10 acres JIADA has issued provisional land allotment order of 7.7 acres at Burmu Industrial Area, Chakme, Ranchi.
11.	प्रस्तावित उत्पादन वर्ष	2020
12.	प्रस्ताव पर सिंगल विण्डो बलीयरेंस समिति द्वारा लिये गये निर्णय (दिनांक 17.12.2018)	प्रासंगिक कम्पनी के साथ प्रथम चरण का एम0ओ0यू0 हस्ताक्षर करने हेतु उच्च स्तरीय समिति का अनुमोदन प्राप्त करने की अनुशंसा की गई।
13.	प्रस्ताव पर उच्च स्तरीय समिति द्वारा लिये गये निर्णय।	उच्च स्तरीय समिति द्वारा समीक्षोपरान्त प्रासंगिक कम्पनी के साथ प्रथम चरण का एम0ओ0यू0 हस्ताक्षर करने के प्रस्ताव पर सहमति दी गई।


High Powered Committee advised the department of Industries to study number of Industries being setup under the Jharkhand Textile, Apparel & Footwear Policy-2016 and the proposed new unit to assess the financial liabilities in future to come. On the basis of financial out flow for the state further decision may be taken.

The meeting ended with vote of thanks.

Sd/-  
Chief Secretary  
Jharkhand, Ranchi.

ज्ञापांक 564 / राँची, दिनांक 12/03/2019  
05/उ0नि0/(HPC Meeting/ MoU)-69/2017

प्रतिलिपि:- विकास आयुक्त, झारखण्ड, राँची/अपर मुख्य सचिव, योजना -सह -वित्त विभाग, झारखण्ड, राँची/  
सचिव-सह-आयुक्त, वाणिज्यकर विभाग, झारखण्ड, राँची/सचिव, उद्योग विभाग, झारखण्ड, राँची/उप  
सचिव, मुख्य सचिव कार्यालय, झारखण्ड, राँची/निदेशक उद्योग, झारखण्ड, राँची के निजी  
सहायक(वेबसाईड प्रमारी) को सूचनार्थ एवं आवश्यक कार्रवाई हेतु प्रेषित।

  
12.3.19  
उप उद्योग निदेशक  
झारखण्ड, राँची