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झारखण्ड JHARKHAND

B 536805

MEMORANDUM OF UNDERSTANDING
 (Stage -I under JIP 2012 Para 36.1)

This Memorandum of Understanding is entered on 24TH day of August, 2012 at Jharkhand, Ranchi.

between

M/s **RAUNAK INFRASTRUCTURES LIMITED** a Company incorporated under the Companies Act, 1956, having its Regd. Office at 14 GANESH CHANDRA AVENUE, KOLKATA, W.B. - 700 013, INDIA & Corporate Office at MAPLE PLAZA, OPP. GATE NO. 2, ASHOK NAGAR, RANCHI, JHARKHAND- 834 002, INDIA.

(First Party)
and

The Government of Jharkhand (2nd Party)

M/s **RAUNAK INFRASTRUCTURES LIMITED** wishes to establish the following projects(s) in Jharkhand.




Sl. No	Project	Location	Proposed Inv. (Rs. in Cr.)	Employment (in number)	Proposed year of Commencement of production.
1	2.0 MTPA Aluminium Refinery and 1.0 MTPA ALUMINIUM Smelter	SAHIBGANJ, JHARKHAND	21080	4000	Six Years

- i) Government of Jharkhand would facilitate **M/s RAUNAK INFRASTRUCTURES LIMITED** to obtain necessary permissions/registrations/approvals/clearances etc. from the concerned departments of the State, as per the existing policies/rules and regulations of the State Government.
- ii) This Memorandum of Understanding is made to facilitate **M/s RAUNAK INFRASTRUCTURES LIMITED** for establishment of the aforesaid Project(s) in Jharkhand in a time bound manner.
- iii) After confirmation of location of the Unit/identification of land, availability of adequate water, Power etc. environmental clearances-feasibility (NOC) etc. company will submit a detailed proposal (DPR) to the Govt. of Jharkhand.
- iv) The said company will follow R & R Policy of the State Government.
- v) In addition to that investment **M/s RAUNAK INFRASTRUCTURES LIMITED** will make investment towards Corporate Social Responsibility (CSR) besides arranging skill upgradation/training of youths working population, running I.T.I./Polytechnic etc. in PPP or Private mode as per policy of the State Govt. or agreement arrived after mutual consent.

vi) This MOU indicates the intention of the investor in brief about the proposed industry and the possible facilitation to be extended by the State Government and shall remain valid only for a maximum period of 12 (Twelve) months from the date of entering into MOU.

vii) Subsequently, second stage of MOU will be signed which will include complete details of the project including DPR with the site selected, resources required for the unit, possible sources of funds, raw materials, consumables, utilities, manpower requirement, infrastructural details, time-frame for implementation etc. after vetting and approval from the competent authority.

viii) This MOU will automatically expire after one year from the date of signing of MOU if the second stage of MOU is not signed with the state Government. This initial first stage MOU will expire on 23.08.2013.

* (No separate notice will be required to be issued for this)

For and on behalf of
Government of Jharkhand.

For and on behalf of
RAUNAK INFRASTRUCTURES LIMITED
For Raunak Infrastructure Ltd.

(AUTHORISED SIGNATORY)

(AUTHORISED SIGNATORY)

Name: Vandana Dadel
Designation: Director Industries
Contact no: 0651-2491844
E mail: jhr-doi@nic.in
Contact address: 3rd Floor, Nepal House
Doranda, Ranchi, Jharkhand

Name: ARUN GUPTA
Designation: C.E.O.
Contact No: 0651-3981900/99
E mail: ceo.ranchi@abhijeet.in
Contact address: 3rd & 4th FLOOR,
MAPLE PLAZA, ASHOK
NAGAR, RANCHI-834002

Department: Industries


Department:

Witness.

Witness

1. (Dilip Kumar Sharma)
2. Deputy Director Industries.

24/8/12
D. P. Vidyarthi.
As Director of Endowments, GOJ

1. Anup Singh B-78 HARMY RANCHI.
 2. Anup Singh AT+CO DIST. GERAIN. 09/03/2012
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INFORMATION ON INVESTMENT INTENTION

1. Name of the Company : RAUNAK INFRASTRUCTURES LTD.

2. Address Regd. Office : 14 GANESH CHANDRA AVENUE,
KOLKATA, W.B. - 700 013, INDIA

Corporate Office : MAPLE PLAZA, OPP. GATE NO. 2,
ASHOKNAGAR, RANCHI,
JHARKHAND- 834 002, INDIA

Phone/Fax : Tel. : 0651 3981900-08 Fax: 0651 3981909

Web site : www.abhijeet.in

3. Contact person's Name : Mr. N Rath

Mobile/E-mail : 9386807222, n.rath@abhijeet.in

4. Brief information on Project. :

Project Details (Item of Manufacture)

a) Capacity 1 MTPA ALUMINIUM

b) Proposed Location. Sahibganj, Jharkhand

(If identified)

c) Proposed Investment (Rs. Cr.) Rs. 21,080/- Crs.

Proposed Employment. Direct. 2500 Indirect. 1500

5. Project Finance status.

a) Equity: 1/3 ie, Rs 6,880/- Crs.

- Modality of equity funding: PROMOTERS CONTRIBUTION,
PUBLIC ISSUE, GROUP COMPANIES

- Present networth of the company with breakup of share capital (authorised & paid up), reserves and surplus etc.as per audited balance sheet.

Present Net worth as on 31st March 2011: Rs 42.98 Crs.

Authorised Share Capital as on 31st March 2011: Rs 11.65 Crs.

(11650000 equity shares of Rs 10 each).

Issued, Subscribed & Paid Up share Capital: Rs 11.61Crs.

(11611900 equity shares of Rs 10 each).

Reserve & Surplus as on 31st March 2011: Rs 31.37 Crs.

- In case the company is a member of the group company and expects equity investment by other companies of the group, certified copy of financial statement of last 3 years of such group companies as per audited balance sheet.

b) Loan: 2/3 i.e. Rs 14,200.00 Crs.

- Comfort letter from lending institutions to be attached :

Annexure I

c) Name of lending financial Institution: Axis Bank

6. Expected year of production : Six Years.



Signature with Name & Designation.

N. RATH

VICE PRESIDENT

Annexure I



AXISB/CO/IFB/2011-12/AS/
March 14, 2012

Raunak Infrastructure Limited,
Maple Plaza,
Ashok Nagar,
Ranchi - 834002

Kind Attn: Mr. Arun Gupta, CEO

Sub: Aluminum Refinery & Captive Power Project and allied structures.

Dear Sir,

This has reference to the request made by M/s Raunak Infrastructure Ltd. vide their letter dated 5th March, 2012, in respect of their bidding for "Aluminum Refinery and Captive Power Project" with the right to mine bauxite ore to facilitate set-up of the Alumina refinery plant.

We are in principle agreeable to consider providing and/or arranging the financial assistance to M/s Raunak Infrastructure Limited or their SPV company for the aforesaid Project, subject to satisfactory completion of due diligence, internal credit processes and approvals. Details of financing arrangement as per Annexure.

Yours faithfully

Kankan Chatterjee
Kankan Chatterjee
Deputy Vice President



Axis House C-2, Wadia International Centre, Pandurang, Budhkar Marg,
Work, Mumbai 400 025 Tel.No : 022-24262525/43252626

REGISTERED OFFICE : Trishul - 3rd Floor Opp. Samartheswar Temple, Near Law Garden, Ellisbridge, Ahmedabad - 380006.

Annexure I Enclosure

Annexure

Details of Financing Arrangements:

S No.	Banker's Name	Details of Financial Assistance proposed for the work	Amount (Rs in Crore)	Remarks
1	Axis Bank	Long term loan	14,200.00	-

