



झारखण्ड JHARKHAND

A 318034

MEMORANDUM OF UNDERSTANDING

(STAGE – I UNDER JIP 2012 Para 36.1)

This Memorandum of Understanding is entered on 24th day of August 2012 at Jharkhand Ranchi.

Between

M/s Ramkrishna Forgings Limited, a Company incorporated under the Companies Act, 1956 having its Corporate Office at 72, Shakesphere Sarani, Kolkata – 700017, West Bengal, India

And

The Government of Jharkhand

M/s Ramkrishna Forgings Limited wishes to establish the following projects(s) in Jharkhand.

Sl.No.	Project	Location	Proposed Investment (Rs.in crores)	Employment(in Number)	Proposed year of Commencement of Production.
1.	Press Project for Front Axle Beam and others	Gamharia/ Saraikella	554.00 crores	1500 nos. approx. (Incl. Indirect)	2014

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- I. Government of Jharkhand would facilitate M/s Ramkrishna Forgings Limited to obtain necessary permissions /registrations /approvals /clearances etc. from the concerned departments of the state, as per the existing policies/rules and regulations of the State Government.
- II. This Memorandum of Understanding is made to facilitate M/s Ramkrishna Forgings Limited for establishment of the aforesaid Project in Jharkhand in a time bound manner.
- III. After confirmation of location of the Unit/identification of land, availability of adequate water, power etc., environmental clearances-feasibility (NOC) etc. company will submit a detailed proposal (DPR) to the Government of Jharkhand.
- IV. The said company will follow R & R Policy of the State Government.
- V. In addition to that investment M/s Ramkrishna Forgings Limited will make investment towards Corporate Social Responsibility (CSR) besides arranging skill up gradation /

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[Signature]

training of youths working population, running I.T.I /Polytechnic etc. in PPP or Private mode as per policy of the State Govt. or agreement will arrive after mutual consent.

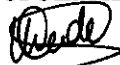
VI. This MOU indicates the intention of the investor in brief about the proposed industry and the possible facilitation to be extended by the State Government and shall remain valid only for a maximum period of 12 (Twelve) months from the date of entering into MOU.

VII. Subsequently, second stage of MOU will be signed which will include complete details of the project including DPR with the site selected, resources required for the unit, possible sources of funds, raw materials, consumables, utilities, manpower requirement, infrastructural details, time frame for implementation etc. after vetting and approval from the competent authority.

VIII. This MOU will automatically expire after one year from the date of signing of MOU if the second stage of MOU is not signed with the state Government. This initial first stage MOU will expire on 23rd August 2013.

**(No separate Notice will be required to be issued for this)*

For and on behalf of
Government of Jharkhand



Authorized Signatory

Name : Vandana Dadel
Designation : Director of Industries
Contact No : 9431103844
E-Mail :

Contact address : IIIrd Floor, Nepal House
Doranda, Ranchi, Jharkhand
Department : Department of Industries

For and on behalf of
Ramkrishna Forgings Limited

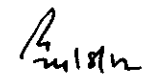


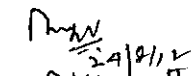
Authorized Signatory

Name : Mahabir Prasad Jalan
Designation : Chairman
Contact No : 033 3984900/ 999
E-Mail : info@ramkrishnaforgings.com
cnc-division@ramkrishnaforgings.com

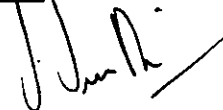
Contact address: 72, Shakespere Sarani,
Kolkata – 700017, West Bengal
Department : NA.


Witness:

1. 
(Dilip Kumar Sharma)
Deputy Director Industries

2. 
D. P. Vidyanthi
Dy. Director Industries. GDT

Witness:

1. 
(Sakti Prasad Senapati)
Nishant Vihar, H5, Adityapur, Jamshedpur

2. 
(Rahul Kumar Bagaria)
Aditya Syndicate, 326C, Adityapur-2, Jsr

INFORMATION ON INVESTMENT INTENTION

- 1. Name of the Company :** Ramkrishna Forgings Limited
- 2. Address :** Plot M-15,16, NS 26, Phase VII,
Adityapur Industrial Area, Jamshedpur- 832109,
Jharkhand, India
Registered Office:
Ramkrishna Chambers
72, Shakesphere Sarani, Kolkata – 700017
West Bengal, India, Ph: 033 39840999/900
Phone /Fax : +91 657 3984900/999 Fax: +91 657 3984998
Web Site : www.ramkrishnaforgings.com
- 3. Contact Person's Name :** Mr. Mahabir Prasad Jalan
Mobile/E-Mail : cnc-division@ramkrishnaforgings.com /
Info@ramkrishnaforgings.com
- 4. Brief Information on Project** Attached
Project Details(Item of Manufacture): Front Axle Beam / Crank Shaft / Stub Axle etc.
- 1.Capacity :** 56,900 mt.
2.Proposed Location : Gamharia, Saraikella
3.Proposed investment (Rs.cr) Rs. 554.00 crores
(Rs.487.00 Project.Cost + Rs. 67.00 Working Capital)
- Proposed Employment :** Direct 700 nos.Indirect 800 nos. approx
- 5.Project Finance Status.**
- a) Equity:**
- Modality of Equity Funding :
- | Sources | Rs. In lacs |
|-------------------|------------------|
| Internal Accruals | 6,876.00 |
| Subsidy | 2,003.00 |
| Promoter | 5,121.00 |
| Investor | 4,500.00 |
| Sales of Building | 1,500.00 |
| | 20,000.00 |
- Present net worth of the company with breakup of
Share Capital (Authorized & paid up) Authorized : Rs. 2,100 lacs
Paid up : Rs. 1,815 lacs
- Reserves and surplus etc.as per audited Balance Sheet. Resv.&Surp. : Rs.16,384lacs
- In case the company is a member of the group company
and expects equity investment by other companies of the :NA
group, certified copy of financial statement of last 3 years
of such group companies as per audited balance sheet.
- b) Loan:** Comfort letter from Lending Institutions to be attached : Attached
- c) Name of the Lending Financial Institution (if any)** : Attachment
- 6 Expected Year of Production** :2014

Signature with Name & Designation

PRESS PROJECT - HIGHLIGHTS

RAMKRISHNA FORGINGS LIMITED is the biggest Forging Industry in the eastern part of India. Presently the company has Hammers & Presses including machining and heat treatment facilities. The company manufactures forging parts required by Automobile industries, Railways and defence organisations and also exports to Europe and other continents.

In order to serve OEM all over the world the company proposes to embark on special forging of heavy weights like Crank Shaft, Front Axle Beam, Knuckles etc. For the same the company proposes to install latest automatic Wedge Press from SMS-Meer, Germany. With this installation, the company will become the leader in the country and bring glory and recognition to the state of Jharkhand. 30% of the materials will be exported to the OEMs like VOLVO, VOLKSWAGEN, DANA AND OTHERS in the European Countries. The company will not only bring revenue to the state of Jharkhand but also bring Jamshedpur in the state of Jharkhand a place of pride in the world map.