

झारखण्ड JHARKHAND

B 543845

MEMORANDUM OF UNDERSTANDING

(STAGE - I UNDER JIP 2012 Para 36.1)

This Memorandum of Understanding is entered on 24th day of August 2012 at Jharkhand Ranchi.

Between

M/s **Ramkrishna Rail & Infrastructure Private Limited**, a Company incorporated under the Companies Act, 1956 having its Corporate Office at 72, Shakesphere Sarani, Kolkata - 700017, West Bengal, India (FIRST PARTY)

And

The Government of Jharkhand (SECOND PARTY)

M/s Ramkrishna Rail & Infrastructure Private Limited wishes to establish the following projects(s) in Jharkhand.

Sl.No.	Project	Location	Proposed Investment (Rs.in crores)	Employment (in Number)	Proposed year of Commencement of Production.
1.	Railway Wagons	Close to Railway Station near Saraikella	165.00 crores	800 nos approx (Incl. Indirect)	2013

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- I. Government of Jharkhand would facilitate M/s Ramkrishna Rail & Infrastructure Private Limited to obtain necessary permissions/registrations/approvals /clearances etc. from the concerned departments of the state, as per the existing policies/rules and regulations of the State Government.
- II. This Memorandum of Understanding is made to facilitate M/s Ramkrishna Rail & Infrastructure Private Limited for establishment of the aforesaid Project in Jharkhand in a time bound manner.
- III. After confirmation of location of the Unit/identification of land, availability of adequate water, power etc., environmental clearances-feasibility (NOC) etc. Company will submit a detailed proposal (DPR) to the Government of Jharkhand.
- IV. The said company will follow R & R Policy of the State Government.
- V. In addition to that investment M/s Ramkrishna Rail & Infrastructure Private Limited will make investment towards Corporate Social Responsibility (CSR) besides arranging skill up gradation/training of youths working population, running I.T.I /Polytechnic etc. in PPP or Private mode as per policy of the State Govt. or agreement will arrive after mutual consent.
- VI. This MOU indicates the intention of the investor in brief about the proposed industry and the possible facilitation to be extended by the State Government and shall remain valid only for a maximum period of 12 (Twelve) months from the date of entering into MOU.
- VII. Subsequently, second stage of MOU will be signed which will include complete details of the project including DPR with the site selected, resources required for the unit, possible sources of funds, raw materials, consumables, utilities, manpower requirement, infrastructural details, time frame for implementation etc. after vetting and approval from the competent authority.

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VIII. This MOU will automatically expire after one year from the date of signing of MOU if the second stage of MOU is not signed with the state Government. This initial first stage MOU will expire on 23rd August 2013.

**(No separate Notice will be required to be issued for this)*

For and on behalf of
Government of Jharkhand

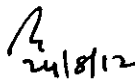


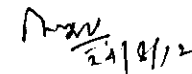
Authorized Signatory

Name : Vandana Dadel
Designation : Director of Industries
Contact No : 9431103844
E-Mail :

Contact address : IIIrd Floor, Nepal House
Doranda, Ranchi, Jharkhand
Department : Department of Industries

Witness:

1. 
(Dilip Kumar Sharma)
Deputy Director Industries

2. 
D. P. Vidyarthi
Dy. Director of Industries, Jharkhand

For and on behalf of
Ramkrishna Forgings Limited

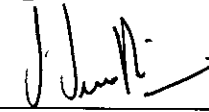


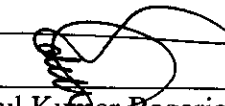
Authorized Signatory

Name : Mahabir Prasad Jalan
Designation : Chairman
Contact No : 033 3984900/ 999
E-Mail : info@ramkrishnaforgings.com
cnc-division@ramkrishnaforgings.com

Contact address: 72, Shakespere Sarani,
Kolkata – 700017, West Bengal
Department : NA.

Witness:

1. 
(Sakti Prasad Senapati)
Nishant Vihar, H5, Adityapur, Jamshedpur

2. 
(Rahul Kumar Bagaria)
Aditya Syndicate, 326C, Adityapur-2, Jsr

INFORMATION ON INVESTMENT INTENTION

1. **Name of the Company** : Ramkrishna Rail & Infrastructure Private Limited
2. **Address** : Ramkrishna Chambers
72, Shakesphere Sarani, Kolkata – 700017 West Bengal, India
- Phone /Fax** : +91 33 39840900/999 Fax: +91 33 39840998
- Web Site** : www.ramkrishnaforgings.com
3. **Contact Person's Name** : Mr. Mahabir Prasad Jalan (Chairman)
- Mobile/E-Mail** : cnc-
division@ramkrishnaforgings.comInfo@ramkrishna
forgings.com
4. **Brief Information on Project**
- Project Details** : Annexure Attached
- (Item of Manufacture)** : Railway Wagons for Railways
- 1.Capacity** : 4000 wagons per annum
- 2.Proposed Location** : Close to Railway Station near Saraikella
- (If Identified)**
- 3.Proposed investment (Rs.Cr)** : Rs. 165.00 crores
- Proposed Employment** : Direct 300 nos. Indirect 500 approx
5. **Project Finance Status.**
- a) **Equity:**
- Modality of Equity Funding : Promoters and Investors Funding
- Present net worth of the company with breakup of share capital (Authorized & paid up) Reserves and surplus etc.as per audited Balance Sheet. : NA
- In case the company is a member of the group company and expects equity investment by other companies of the group, certified copy of financial statement of last 3 years of such group companies as per audited balance sheet. : Attached (Annex-A)
- b) **Loan:** Comfort letter from Lending Institutions to be attached : Yet to Tie up
- c) **Name of the Lending Financial Institution (if any)** : NA
- 6 **Expected Year of Production** : 2013

Signature with Name& Designation

WAGON INDUSTRY - HIGHLIGHTS

The Ramkrishna Rail & Infrastructure Private Limited proposes to manufacture Wagons for Indian Railways. Presently, there is no manufacturer of wagons in the state of Jharkhand. The company proposes to manufacture 2400 Wagons per year initially. This will not only give employment but also generate ancillary Industries near vicinity.

Manufacturing of Rolling Stocks (Wagons) is heavy fabrication industry catering the requirements of Key Infrastructure of the Country, the Indian Railways. The projected wagon industry will have installed capacity of 4000 wagons (vehicles) per annum and the production will augment the wagon fleet of Indian Railways, thus serving the life line of the Country.

The projected industry shall involve Capital Investment of Rs. 165 crores and shall use advanced skills and shall be labour intensive. The project is eco-friendly and environmentally 100% safe.