

झारखण्ड JHARKHAND

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MEMORANDUM OF UNDERSTANDING  
BETWEEN  
THE GOVERNMENT OF JHARKHAND (1<sup>st</sup> Party )  
AND  
M/s Jupiter Iron Industries Pvt. Ltd. (2<sup>nd</sup> Party)  
(Boddom Bazar, Hazaribagh- 825 301, Jharkhand)  
FOR  
Setting up 0.25 Mt./yr. Integrated Steel Plant  
AT RAMGARH IN THE STATE OF JHARKHAND

This memorandum of Understanding is made this 7<sup>th</sup> day of August, 2008 between Government of Jharkhand on the one part and M/s Jupiter Iron Industries Pvt. Ltd., on the other part.


Preamble

1 M/s Jupiter Iron Industries Pvt. Ltd. is one of the major business houses in West Bengal, running business in Iron and Steel. The Companies under the group are :

- SKJ Coke Industries Ltd. (JCI Cement Ltd.)
- Jupiter Coke Industries (P) Ltd.
- Kamrup Coke Industries

For Jupiter Iron Industries Pvt. Ltd.

  
Director

  
Secretary  
Industries Dept.  
Jharkhand, Ranchi

The Company is desirous to install an integrated steel plant for production of 145800 Metric Ton of DRI, 250000 metric ton of billet, and 40000 metric ton of Salable Pig Iron. The Plant will have Coal Washery and Captive Power Plant of 26 MW.

- 2 The government of Jharkhand is desirous of utilization of its natural resources and rapid industrialization of the state, so as to bring prosperity and well being to its people and has been making determined efforts to facilitate setting up of new industries in different locations in the State. In this context the Government of Jharkhand is willing to extend assistance to suitable promoters to set up new industries.

### DESCRIPTION OF PROGRAMME / ACTIVITY

- 3 M/s Jupiter Iron Industries Pvt. Ltd. is desirous of setting up following manufacturing / generating facilities in the state of Jharkhand with proposed investment of Rs. 655 crores in the following manner :

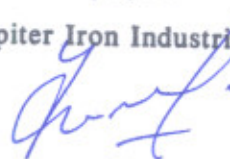
Sl. No.	Plant facilities	Capacity
1.	Coal washery	1.0 Mt./yr. throughput
2.	Sinter plant	1 x 22 M <sup>2</sup>
3.	Coal based DRI units	3 x 350 t/d
4.	Blast furnace	1 x 262 m <sup>3</sup>
5.	Pig casting machine	2 x 400 t/d
6.	<b>Steel melting shop</b>	
	- Electric arc furnace	1 x 40 t AC
	- Ladle furnace	1 x 40 t
	- Billet caster	1 x 2- strand
7.	Power plant	26 MW

- 4 M/s Jupiter Iron Industries Pvt. Ltd. , requires help and co-operation of the Government of Jharkhand in several areas to enable them to construct, commission and operate the project. The Govt. of Jharkhand is willing to extend all possible help and co-operation. The major areas of co-operation between the Govt. of Jharkhand and M/s Jupiter Iron Industries Pvt. Ltd. are listed below :

#### 4.1 LAND :

The Government of Jharkhand will assist in obtaining land required for putting up manufacturing and other related activities to complete the project.

For Jupiter Iron Industries Pvt. Ltd.



Director

2



Secretary  
Industries Dept.  
Jharkhand, Ranchi



**4.2 COAL (For Captive Consumption) :**

Coal being a nationalized property, the State Government shall assist in selecting the blocks within the State and agrees to recommend to the Government of India for allotment of suitable coal blocks for captive coal mining as per existing provisions of the Mines & Minerals (Development & Regulation) Act 1957 and other existing provisions .

**4.3 IRON ORE AND OTHER MINERALS**

The State Government shall assist in selecting the area for **M/s Jupiter Iron Industries Pvt. Ltd.** for Iron ore and other minerals as per requirement of the company depending upon quality and quantity and agrees to grant mineral concession as per existing Acts and Rules .

**4.4 WATER :**

The State Government will permit drawal of required quantity of water for the Steel Plant, as well as the captive mines from the nearby river , dam and / or reservoir in accordance with the rules , policies and tariff rates fixed from time to time by State Government and within the overall allocation of water earmarked for industrial / commercial use . If the unit desires to meet the water requirement through tubewell the company shall also make necessary provisions required for recharging the ground water in its premises and shall be subject to provision of any legislation for the purpose.

**4.5 POWER :**

The State Government agrees to facilitate the availability of power to the plant through captive power plant or otherwise as per the provisions of Electricity Act 2003

**4.6 ENVIRONMENT :**

- a) The Government of Jharkhand agrees to forward proposal of **M/s Jupiter Iron Industries Pvt. Ltd.** in obtaining NOC through the State Pollution Control Board for the construction of Plant, the housing colony, mines, pipeline, power project etc.
- b) Government of Jharkhand agrees to forward proposal of **M/s Jupiter Iron Industries Pvt. Ltd.** in obtaining necessary clearances from the Central Government.

For Jupiter Iron Industries Pvt. Ltd.



3  
Director



Secretary  
Industries Dept.  
Jharkhand, Ranchi

- c) **M/s Jupiter Iron Industries Pvt. Ltd.** will arrange to conduct a rapid Environment Impact Assessment (E I A) and detailed E I A and prepare an Environment Management Plan (E M P) for the project. The government of Jharkhand agrees to extend any assistance in the shape of providing data/ information available with it during the time when the E I A is conducted and E M P is prepared.

**4.7 INCENTIVES AND CONCESSIONS :**

The State Government shall consider to extend applicable incentives as envisaged in Mega Investment Incentive Scheme notified vide notification no.1885 dated 10.06.2003 and Jharkhand Industrial Policy 2001

**5. Resettlement and Rehabilitation of project affected families.**

**M/s Jupiter Iron Industries Pvt. Ltd.** shall be fully responsible for resettlement and rehabilitation of project affected families in terms of the extant Resettlement and Rehabilitation Policy of the State Govt. The State Govt. expects that **M/s Jupiter Iron Industries Pvt. Ltd.** would chalk out and implement a policy in this regard which would be superior to the State Policy.

**6. GENERAL CLAUSES :**

- a) The Government of Jharkhand appreciates that **M/s Jupiter Iron Industries Pvt. Ltd.** is a responsible corporate house with a high involvement in employees welfare and social development. The Govt. of Jharkhand, therefore, anticipates that **M/s Jupiter Iron Industries Pvt. Ltd.** will bring this philosophy to its proposed Steel Plant at Ramgarh. For employment, preference will be given to the displaced persons subject to need and their possessing the necessary qualifications.
- b) The Government of Jharkhand has no objection if **M/s Jupiter Iron Industries Pvt. Ltd.** inducts suitable foreign or Indian joint venture partners, choose appropriate financial options, suppliers, credit options and technologies in the best interest of the project.
- c) The areas of cooperation mentioned above highlights only the major issues involved in setting up of the plant. Other issues as and when they arise and sharing of the responsibilities between both parties shall be decided if necessary through mutual agreement on case to case basis .

For Jupiter Iron Industries Pvt. Ltd. 4



**Director**



**Secretary  
Industries Dept.  
Jharkhand, Ranchi**

- d) Each party shall indemnify and hold harmless the other party and their directors, officers, employees, agents and representatives from and against any and all costs, losses, claims, damages, liabilities and expenses (including reasonable attorney fees) incurred by the indemnified person, indemnifying party or its agents, relating to matter arising out of this MOU.
- e) The company shall submit an undertaking on stamp paper within two weeks of signing of MOU that the raw materials shall only be used within the state.
- f) This MOU will be valid for a period of one year. In case of adequate efforts are made by **M/s Jupiter Iron Industries Pvt. Ltd.** towards implementation of the project, the MOU may be extended by the State Government as deemed fit.

For WITNESS THEREOF THE PARTIES hereto have set their hands to this MOU on this day, *7<sup>th</sup> of August, 2008.*

**SIGNED AND DECLARED BY :**

For M/s Jupiter Iron Industries Pvt. Ltd.



*[Handwritten Signature]*

(K.C.Jain)  
Director

*Witness:*

*[Handwritten Signature]*  
*7/8/08*

1. (H.N.Singh)  
Advisor

*[Handwritten Signature]*  
*07/08/08*

2. (A.K.Singh)  
Consultant

For Government of Jharkhand

*[Handwritten Signature]*  
*7/08/08*

(K.K.Khandelwal)

Secretary Industries

Industries Dept.  
Jharkhand, Ranchi

*Witness:*

1. *[Handwritten Signature]*

2. *[Handwritten Signature]*  
*7/8/08*