



झारखण्ड JHARKHAND

A 848013

MEMORANDUM OF UNDERSTANDING

(Stage -I under JIP 2012 Para 36.1)

This Memorandum of Understanding is entered on 24th day of August 2012, at Jharkhand, Ranchi.

between

M/s. ITW INDIA LIMITED a Company incorporated under the Companies Act, 1956, having its Corporate Office at. Level 1, Lotus Plaza, 732/1, Meharuli Gurgaon Road, Sector - 14, Gurgaon-122001, Haryana, India.

(First Party)

and

The Government of Jharkhand (2nd Party)

M/s. ITW INDIA LIMITED wishes to establish the following projects(s) in Jharkhand

[Handwritten signatures]

Sl. No.	Project	Location	Proposed Inv. (Rs. in Cr.)	Employment (in number)	Proposed year of Commencement of production.
1	High Tensile Steel Strapping, Seals & Cold Rolled Products	Saraikela District	Rs. 66 Crores	200	2013

- i) Government of Jharkhand would facilitate **M/s ITW INDIA LIMITED** to obtain necessary permissions/ registrations/approvals/clearances etc. from the concerned departments of the State, as per the existing policies/rules and regulations of the State Government.
- ii) This Memorandum of Understanding is made to facilitate **M/s. ITW INDIA LIMITED** for establishment of the aforesaid Project(s) in Jharkhand in a time bound manner.
- iii) After confirmation of location of the Unit/identification of land, availability of adequate water, Power etc. environmental clearances-feasibility (NOC) etc. company will submit a detailed proposal (DPR) to the Govt. of Jharkhand.
- iv) The said company will follow R & R Policy of the State Government.
- v) In addition to that investment M/s-ITW INDIA LIMITED will make investment towards Corporate Social Responsibility (CSR) besides arranging skill upgradation/training of youths working population, running I.T.I./Polytechnic etc. in PPP or Private mode as per policy of the State Govt. or agreement arrived after mutual consent.
- vi) This MOU indicates the intention of the investor in brief about the proposed industry and the possible facilitation to be extended by the State Government





and shall remain valid only for a maximum period of 12 (Twelve) months from the date of entering into MOU.

vii) Subsequently, second stage of MOU will be signed which will include complete details of the project including DPR with the site selected, resources required for the unit, possible sources of funds, raw materials, consumables, utilities, manpower requirement, infrastructural details, time-frame for implementation etc. after vetting and approval from the competent authority.

viii) This MOU will automatically expire after one year from the date of signing of MOU if the second stage of MOU is not signed with the state Government. This initial first stage MOU will expire on **23.08.2013**.

* (No separate notice will be required to be issued for this)

For and on behalf of
Government of Jharkhand

(AUTHORISED SIGNATORY)

Name: Vandana Dadel
Designation: Director Industries
Contact no: 0651-2491844
E mail: jhr-doi@nic.in
Contact address: 3rd Floor, Nepal House
Doranda, Ranchi, Jharkhand

Department: Industries

Witness

1.
(Dilip Kumar Sharma)
Deputy Director Industries
2.
D. P. Vidyarthi
Ds. Director of Industry - GOJ

For and on behalf of
ITW INDIA LIMITED

(AUTHORISED SIGNATORY)



Name: D.SATEESH
Designation: PROJECT HEAD
Contact No: 9848845180
E mail: sateesh.d@itwindia.com
Contact address: Rudraram Village
Patancheru Mandal, Dist. Medak
PIN: 502329, AP, INDIA
Department: PROJECTS

Witness

1.
Venkata Ramana Dasari
(Commercial Head - Projects)
2.
N. Prasanna Kumar
Manager - Projects

INFORMATION ON INVESTMENT INTENTION

1. Name of the Company : ITW INDIA LIMITED
2. Address : Level 1, Lotus Plaza, 732/1,
Meharuli Gurgaon Road,
Sector - 14, Gurgaon-122001
Haryana, India.
- Phone/Fax : 91- 8455 305085/220002/226101
- Web site : www.itwsignodeindia.co.in
3. Contact person's Name : D. SATEESH
- Mobile/E-mail : 9848845180. Sateesh.d@itwindia.com

4. Brief information on Project:

Project Details (Item of Manufacture)

- a) Capacity : 40000 MT/pa
- b) Proposed Location : SARAIKELA DIST (If identified)
- c) Proposed Investment (Rs. Cr.): Rs. 66 crores

Proposed Employment.

Direct. : 100 Indirect. : 100

5. Project Finance status.

a) Equity: Entire amount of total project is from Internal Accruals

- Modality of equity funding : NA
- Present networth of the company with breakup of share capital (authorised & paid up), reserves and surplus etc.as per audited balance sheet. - NA



- In case the company is a member of the group company and expects equity investment by other companies of the group, certified copy of financial statement of last 3 years of such group companies as per audited balance sheet. NA

b) Loan:

- Comfort letter from lending institutions to be attached : NA

c) Name of lending financial Institution: NA (if any)

6. Expected year of production : 2013



D. SATEESH
Head - Projects
ITW INDIA LIMITED
Signature with Name & Designation.